

\$2,200,000 - 28 Park Ave, South Kingstown

MLS® #1377186

\$2,200,000

0 Bedroom, 0.00 Bathroom, 10,168 sqft
Commercial Sale on 0.77 Acres

Matunuck, South Kingstown, RI

Step into a piece of history with 28 Park Avenue, an iconic building nestled in the heart of Matunuck, RI. Built in 1903, this legendary property boasts multiple units that offer incredible potential for development and improvement. With its rich architectural heritage and prime location, this building presents an exceptional opportunity for investors looking to improve and capitalize on the area's growing demand for modern rental units. Currently offering a mix of studio, 1 and 2 bedrooms, the property holds untapped potential to significantly increase rents through strategic upgrades, renovations, and reimagination. Additionally, expired plans once proposed an additional structure for apartments on the property, highlighting the site's potential for expansion. Whether you're looking to restore the charm of its historic roots or modernize it to meet today's market demands, 28 Park Ave offers flexibility to transform it into a high-demand, high-return asset. The location is prime for development just moments away from Matunuck Beach, renowned dining spots, and a vibrant seaside community. With the right vision and improvements, 28 Park Ave could become one of the most sought-after properties in the area.

Don't miss your chance to own a piece of Matunuck's storied past with endless possibilities for the future.

Built in 1903



Essential Information

MLS® #	1377186
Price	\$2,200,000
Bathrooms	0.00
Square Footage	10,168
Square Footage	33541
Acres	0.77
Year Built	1903
Type	Commercial Sale
Sub-Type	Commercial
Status	Active

Community Information

Address	28 Park Ave
Subdivision	Matunuck
City	South Kingstown
County	Washington
State	RI
Zip Code	02879

Amenities

Utilities	Electricity Available, Municipal Utilities, Water Connected, Natural Gas Not Available
Parking Spaces	12
View	Water

Interior

Heating	Common
Cooling	None
# of Stories	3
Stories	3
Has Basement	Yes
Basement	Full

Exterior

Exterior	Other
Construction	Other
Foundation	Combination, Concrete Perimeter

Additional Information

Date Listed March 3rd, 2025

Days on Market 10

Zoning R20

Listing Details

Listed by: Compass / Lila Delman Compass

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